



Corporate Social Responsibility Policy of Apple India Private Limited

In accordance with Section 135 of the Companies Act, 2013 and the rules promulgated thereunder (collectively, the “CSR Requirements”), the Board of Directors (the “Board”) of Apple India Private Limited (the “Company”) has adopted this Corporate Social Responsibility Policy (the “CSR Policy”).

CSR Projects and Programs

The Company shall undertake specific corporate social responsibility (“CSR”) projects and programs, as approved from time to time by the Board in its capacity as the CSR Committee of the Company, within the following CSR categories:

- Promoting education, including special education and employment enhancing vocational skills and livelihood enhancement projects;
- Ensuring environmental sustainability;
- Promoting gender equality and women’s empowerment;
- Promoting healthcare including preventive healthcare;
- Contributing to – or funding – technology incubators located within academic institutions which are approved by the central government of India from time to time;
- Providing disaster relief under applicable items in Schedule VII of the CSR Requirements; and
- Providing financial assistance to reputable non-governmental organisations (“NGOs”) in any of the above indicated areas.

All CSR projects and programs shall be carried out only in India.

No specific CSR projects or programs shall be undertaken in pursuance of normal course of business of the Company.

In furtherance of specific CSR projects or programs, the Company may collaborate with NGOs and other like-minded stakeholders, including other companies, registered trusts and societies, in order to leverage upon the collective expertise, wisdom and experience that such relationships may bring.

Set forth on Appendix A to this CSR Policy are the specific projects and programs approved by the Board in furtherance of the above CSR categories. Proposals for new CSR activities, as and when received, shall be evaluated in terms of aims, feasibility, impact, and alignment with CSR Policy. On clearing the evaluation, CSR Committee will review and approve proposals prior to implementation. Appendix A shall be updated from time to time as necessary to reflect additions and revisions.

Budget

In accordance with CSR Requirements, the Company shall seek to spend annually 2 per cent of the average net profits of the Company, made during the three immediately preceding financial years, on specific CSR projects and programs.

The Company shall take steps to ensure that any surplus arising out of the Company's CSR projects and programs or activities shall be set aside for later use in CSR projects and programs and in no event shall form part of the Company's business profits.

Administration

The Company's CSR projects and programs shall be overseen by a separately designated CSR committee of the Board, provided, however, that so long as the Board consists of two directors, such CSR committee shall consist of both directors (hereinafter, the "Committee").

Monitoring and Reporting

Under the direction of the Committee, the Company shall implement a monitoring mechanism over the Company's CSR projects and programs. Such monitoring mechanism shall, among other things, make transparent the manner and details of the implementation of all CSR projects and programs undertaken by the Company.

The Board shall receive periodic reports from the Committee on the status of the Company's implementation of specific CSR projects and programs.

On an annual basis, the Board shall report to relevant stakeholders on the Company's CSR projects and programs and related matters, as required by CSR Requirements.

Amendments to CSR Policy

The Committee shall review this CSR Policy on a periodic basis and shall update it as necessary or appropriate (subject to approval by the Board, if applicable) to ensure that it reflects CSR Requirements as well as the current interests of the Company and relevant stakeholders.

Appendix A

Name of Particular Project or Program	Brief Description of the Way in which the Project or Program Will Be Carried Out	Anticipated Implementation Schedule
Rural solar electrification, primary-level education and livelihood training	<p>The Company may undertake, through funding or other means, one or more of the following activities, in collaboration with or through one or more NGOs:</p> <ul style="list-style-type: none"> • installation and maintenance of solar electrification devices in under-served rural communities; • training of local women as solar engineers to perform installation & maintenance; • establishment of schools for rural children; • training of local women in livelihood skills (e.g., handicrafts); and/or • enhancement of curricula and teaching approaches through use of technology for use in the promotion of rural solar engineer training and rural education. 	Beginning June 2015
Education to children of low income communities	<p>The Company may undertake, through funding or other means, the following activities, in collaboration with or through one or more NGOs:</p> <ul style="list-style-type: none"> • delivery of high-quality education to low-income communities, with a focus on primary education, initially in one or more of Nagpur, Pune, and 	Beginning June 2015 Mid-day meals beginning November 2022

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	<p>Mumbai, but potentially other or different locations as may be determined;</p> <ul style="list-style-type: none"> • provision of school mid-day meals initially in one or more of Puducherry, Hyderabad and Bangalore, but potentially other or different locations as may be determined; • enhancement of curricula and teaching approaches through use of technology for use in the promotion of low-income high-quality education. 	
Disaster relief	<p>The Company may undertake, through funding or other means, one or more of the following activities, in collaboration with or through one or more NGO's:</p> <ul style="list-style-type: none"> • delivery of support to disaster-hit communities; • such support may include, but is not limited to, support for COVID relief programs 	Beginning September 2018
Promoting education and employment enhancing skills for women and persons with disabilities	<p>The Company may undertake, through funding or other means, the following activities, in collaboration with or through one or more NGOs across the country:</p> <ul style="list-style-type: none"> • awareness building of employment and livelihood opportunities for persons with disabilities; • delivery of skill-building with a focus on digital literacy; 	Beginning January 2021 Women's education and skilling beginning January 2023

Name of Particular Project or Program	Brief Description of the Way in which the Project or Program Will Be Carried Out	Anticipated Implementation Schedule
	<ul style="list-style-type: none"> • remedial education, skilling and career awareness focused on school dropouts, especially women • enhancement of said teaching approaches and infrastructure through use of technology. 	
Ensuring environmental sustainability	<p>The Company may undertake, through funding or other means, one or more of the following activities, in collaboration with or through one or more NGO's:</p> <ul style="list-style-type: none"> • conservation of environmentally-beneficial habitats. Such support may include, but is not limited to, mangroves for carbon removal. • dismantling and processing of electronic waste "e-waste" in a formal environment with the appropriate tools and health and safety measures; • collection and processing of plastic waste to prevent its leakage into natural environment • training of dry waste and e-waste workers in safe, licensed, efficient, and environmentally-responsible procedures and business support services. 	<ul style="list-style-type: none"> • Conservation habitats beginning April 2021 • E-waste processing beginning January 2022 • Plastics waste processing beginning August 2022