



Annexure "A" to the Directors Report

Annual Report on Corporate Social Responsibility (CSR) Activities FY24/25

1. A brief outline on the CSR Policy of the Company:

The Company's corporate social responsibility ("CSR") Policy obligates the Company to undertake specific CSR projects and programs, as approved from time to time by the Company's CSR committee, in accordance with the CSR Policy's pre-established categories. To that end, during the fiscal year ended March 31, 2025, the CSR committee implemented eight specific CSR programs in accordance with the CSR Policy. The programs involved, amongst other things:

- Supporting the Akanksha Foundation in the provision of high-quality education to low-income communities in Mumbai, Nagpur and Pune through, amongst other things, financial support for teachers, technology related support and digital learning & literacy programs
- Supporting The Akshaya Patra Foundation in the provision of school mid-day meals, and distribution of plates and glass tumblers, to children in Puducherry, Hubballi, Bengaluru, and Hyderabad; Supporting installation of solar power plants in Varanasi and Bhubaneswar
- Supporting EnAble India in the provisioning of high-quality education, training and capacity building of people with visual impairment and low-vision, hearing impairment and persons with cerebral palsy through, amongst other things, financial support for training sessions, awareness building and by developing a moderated social network, benefiting disabled people across the country
- Supporting Pratham Education Foundation in the provision high-quality remedial education and job skilling for school dropouts in Tamil Nadu and Karnataka
- Supporting EPMBindi International Association (Barefoot College international) in the electrification of rural villages through the use of sustainable solar energy power generation, the provision of education to the children of these villages, and the promotion of women's empowerment through the training of "Solar Mamas" and "Solar Sakhis", across Rajasthan, Manipur and several other states.



- Supporting the Paperman Foundation of India in the establishment of a formal environment to enable informal and E-waste micro-entrepreneurs with the appropriate tools and health and safety measures in Uttar Pradesh for the dismantling and processing of electronic waste ("e-waste")
- Supporting the Applied Environmental Research Foundation in the conservation of environmentally-beneficial habitats, in particular mangroves in Maharashtra.
- Supporting WWF India in the establishment of a Material Recovery Facility with the appropriate tools, training and health and safety measures in Goa for the collection and processing of marine and plastic waste.

2. Composition of the CSR Committee:

S. No.	Name of the Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Peter Denwood*	Director	1	0
2.	Mukund Saraf	Director	1	1
3.	Jamie Wong	Director	1	1
4.	Samuel Whittington*	Additional Director	1	Not Applicable

Note*: Samuel Whittington appointed as an additional director of the Company by the board of directors with effect from 12/12/2024. Further, Peter Denwood resigned from the position of director with effect from 12/12/2024. Pursuant to his resignation, the membership in CSR Committee is terminated with effect from 12/12/2024.

3. Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://www.apple.com/in/legal/more-resources/csr-policy/> ("the "CSR Policy")
4. Provide executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Impact assessments have been carried out by Grant Thornton and Price Waterhouse Chartered Accountants LLP, each an independent agency, with respect to projects implemented through The Akanksha Foundation,



EnAble India, Applied Environmental Research Foundation, Barefoot College International, Paperman Foundation of India, World Wide Fund for Nature, India, Pratham Education Foundation and The Akshaya Patra Foundation. The detailed reports on impact assessment as provided by Grant Thornton and Price Waterhouse Chartered Accounts LLP are available at:

<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-Akanksha-Foundation-Report.pdf>

<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-EnAble-India-Report.pdf>

<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-AERF-Report.pdf>

<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-BCI-Report.pdf>

<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-Paperman-Report.pdf>

<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-WWF-Report.pdf>

<https://www.apple.com/in/legal/more-resources/docs/Apple-IA-Akshaya-Patra and Pratham Report.pdf>

- 5. (a) Average net profit of the Company as per sub-section (5) of section 135:** INR 27,67,85,50,465.00
 - (b) Two percent of average net profit of the company as per sub-section (5) of section 135:** INR 55,35,71,009.00
 - (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil
 - (d) Amount required to be set off for the financial year, if any:** INR 12,68,237.00
 - (e) Total CSR obligation for the financial year [(b)+(c)-(d)]:** INR 55,23,02,772.00
- 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):** INR 45,62,56,982.00
 - (b) Amount spent in Administrative Overheads:** INR 32,26,732.89
 - (c) Amount spent on Impact Assessment, if applicable:** INR 1,23,90,413.37
 - (d) Total amount spent for the Financial Year [(a)+(b)+(c)]:** INR 47,18,74,128.25



(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
47,18,74,128.25	8,16,95,871.00	25-April-2025	Not Applicable	Not Applicable	Not Applicable

(f) Excess amount for set off, if any

S. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	INR 55,35,71,009.00
(ii)	Total amount spent for the Financial Year	INR 47,18,74,128.25
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL



7. (a) Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

1	2	3	4	5	6		7	8
S No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section (6) of 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub section (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to a fund specified under Schedule VII as per second proviso to sub section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of transfer		
1	FY-23-24	0	0	0	NIL	NIL		
2	FY-22-23	1,92,70,000	0	0	NIL	NIL		-
3	FY-21-22	0	0	0	NIL	NIL	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

☐ Yes ☒ No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

Sl. No.	Short particulars of the property or asset(s) [including complete	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner
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	address and location of the property]						
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

- 9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub section (5) of section 135:** "Due to administrative delays in internal fund processing, the disbursement for some projects could not be completed during the financial year. However, the activity has been approved as an ongoing project, and the unspent amount has been transferred to the Unspent CSR Account in compliance with Section 135(6) of the Companies Act, 2013."

[signature page follows]



For and on behalf of Apple India Private Limited

CSR Committee Member and Director

Name: Samuel Whittington

DIN: 10863408

Address: Cupertino, California, USA

Place: California, USA

CSR Committee Member and Director

Name: Jamie Wong

DIN: 09288107

Address: Cupertino, California, USA

Place: California, USA