#### Apple Inc.

# CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

|  |    | Three Months Ended   |    |                      |  |
|--|----|----------------------|----|----------------------|--|
|  | D  | December 30,<br>2017 |    | December 31,<br>2016 |  |
| Net sales  | \$ | 88,293               | \$ | 78,351               |  |
| Cost of sales (1)  |    | 54,381               |    | 48,175               |  |
| Gross margin   |    | 33,912               |    | 30,176               |  |
| Operating expenses:  |    |                      |    |                      |  |
| Research and development (1)   |    | 3,407                |    | 2,871                |  |
| Selling, general and administrative (1)                              |    | 4,231                |    | 3,946                |  |
| Total operating expenses   |    | 7,638                |    | 6,817                |  |
| Operating income   |    | 26,274               |    | 23,359               |  |
| Other income/(expense), net  |    | 756                  |    | 821                  |  |
| Income before provision for income taxes                             |    | 27,030               |    | 24,180               |  |
| Provision for income taxes   |    | 6,965                |    | 6,289                |  |
| Net income   | \$ | 20,065               | \$ | 17,891               |  |
| Earnings per share:  |    |                      |    |                      |  |
| Basic  | \$ | 3.92                 | \$ | 3.38                 |  |
| Diluted  | \$ | 3.89                 | \$ | 3.36                 |  |
| Shares used in computing earnings per share:                         |    |                      |    |                      |  |
| Basic  |    | 5,112,877            |    | 5,298,661            |  |
| Diluted  |    | 5,157,787            |    | 5,327,995            |  |
| Cash dividends declared per share                                    | \$ | 0.63                 | \$ | 0.57                 |  |
| <sup>(1)</sup> Includes share-based compensation expense as follows: |    |                      |    |                      |  |
| Cost of sales  | \$ | 252                  | \$ | 229                  |  |
| Research and development   | \$ | 646                  | \$ | 589                  |  |
| Selling, general and administrative                                  | \$ | 398                  | \$ | 438                  |  |

## Apple Inc.

# CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)

(In millions, except number of shares which are reflected in thousands and par value)

|   | December 30,<br>2017 |         | September 30,<br>2017 |         |
|---|----------------------|---------|-----------------------|---------|
| ASSETS:   |                      |         |                       |         |
| Current assets:   |                      |         |                       |         |
| Cash and cash equivalents   | \$                   | 27,491  | \$                    | 20,289  |
| Short-term marketable securities  |                      | 49,662  |                       | 53,892  |
| Accounts receivable, less allowances of \$59 and \$58, respectively   |                      | 23,440  |                       | 17,874  |
| Inventories   |                      | 4,421   |                       | 4,855   |
| Vendor non-trade receivables  |                      | 27,459  |                       | 17,799  |
| Other current assets  |                      | 11,337  |                       | 13,936  |
| Total current assets  |                      | 143,810 |                       | 128,645 |
| Long-term marketable securities   |                      | 207,944 |                       | 194,714 |
| Property, plant and equipment, net  |                      | 33,679  |                       | 33,783  |
| Goodwill  |                      | 5,889   |                       | 5,717   |
| Acquired intangible assets, net   |                      | 2,149   |                       | 2,298   |
| Other non-current assets  |                      | 13,323  |                       | 10,162  |
| Total assets  | \$                   | 406,794 | \$                    | 375,319 |
| LIABILITIES AND SHAREHOLDERS' EQUITY:   |                      |         |                       |         |
| Current liabilities:  |                      |         |                       |         |
| Accounts payable  | \$                   | 62,985  | \$                    | 49,049  |
| Accrued expenses  |                      | 26,281  |                       | 25,744  |
| Deferred revenue  |                      | 8,044   |                       | 7,548   |
| Commercial paper  |                      | 11,980  |                       | 11,977  |
| Current portion of long-term debt   |                      | 6,498   |                       | 6,496   |
| Total current liabilities   |                      | 115,788 |                       | 100,814 |
| Deferred revenue, non-current   |                      | 3,131   |                       | 2,836   |
| Long-term debt  |                      | 103,922 |                       | 97,207  |
| Other non-current liabilities   |                      | 43,754  |                       | 40,415  |
| Total liabilities   |                      | 266,595 |                       | 241,272 |
| Commitments and contingencies   |                      |         |                       |         |
| Shareholders' equity:   |                      |         |                       |         |
| Common stock and additional paid-in capital, \$0.00001 par value: 12,600,000 shares authorized; 5,081,651 and 5,126,201 shares issued and outstanding, respectively |                      | 36,447  |                       | 35,867  |
| Retained earnings   |                      | 104,593 |                       | 98,330  |
| Accumulated other comprehensive income/(loss)   |                      | (841)   |                       | (150)   |
| Total shareholders' equity  |                      | 140,199 |                       | 134,047 |
| Total liabilities and shareholders' equity  | \$                   | 406,794 | \$                    | 375,319 |

#### Apple Inc.

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

(In millions)

| December 31,<br>2017     December 31,<br>2018       Cash and cash equivalents, beginning of the period     \$     20,0289     \$     20,0484       Operating activities:     20,065     17,891     Adjustments to reconcile net income to cash generated by operating activities:     2,745     2,987       Share-based compensation expense     2,745     2,987     1,256       Defered income tax expense/(benefit)     (33,737)     1,452       Other     (11)     (274)     (2,987       Charges in operating assets and liabilities:     (33,737)     1,452       Other     (5,570)     1,697       Inventories     434     (560)       Vendor non-trade receivables     (9,660)     (375)       Other current and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,480       Deferred revenue     (197)     (1,446)       Accounts payable     37,549     2,124       Investing activities     (197)     (1,446)       Accounts payable     37,549     2,124       Cash generated by operating activities     (197)     (1,446) </th <th></th> <th></th> <th colspan="3">Three Months Ended</th>   |  |           | Three Months Ended |    |          |  |
|--|--|-----------|--------------------|----|----------|--|
| Operating activities:     20,065     17,891       Adjustments to reconcile net income to cash generated by operating activities:     2,745     2,987       Share-based compensation expense     1,296     1,256       Deterred income tax expense/(benefit)     (33,737)     1,452       Other     (11)     (2745       Accounts receivable, net     (5,570)     1,697       Inventories     434     (560)       Ventories     434     (560)       Ventories     434     (560)       Ventories     434     (560)       Other current and non-current assets     (197)     (1,146)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     (41,272)     (54,272)       Proceeds from marketable securities     (41,272)     (54,272)       Proceeds from marketable securities     (41,273)     (17)       Payments make in connection with business acquisitions, net     (173)     (17)       Payments  |  |           | · · · ·            |    | ,        |  |
| Net income     20,065     17,891       Adjustments to reconcile net income to cash generated by operating activities:     7,745     2,967       Depreciation and amortization     2,745     2,967       Share-based compensation expense     1,296     1,256       Deferred income tax expense/(benefit)     (33,737)     1,452       Other     (11)     (274)       Changes in operating assets and liabilities:     (5,570)     1,697       Inventories     434     (580)       Other current and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     14,048     6,255       Proceeds from maturities of marketable securities     14,048     6,255       Proceeds from acquisition of intangible assets     (154)     (66)       Payments for acquisition of intangible assets     (154)     (66)       Payments for acquisition of intangible assets  | Cash and cash equivalents, beginning of the period                             | <u>\$</u> | 20,289             | \$ | 20,484   |  |
| Adjustments to reconcile net income to cash generated by operating activities:     2,745     2,987       Share-based compensation expense     1,296     1,256       Deferred income tax expense/(benefit)     (33,37)     1,452       Other     (11)     (274)       Changes in operating assets and liabilities:     (11)     (274)       Accounts receivable, net     (5,570)     1,697       Inventories     434     (580)       Vendor non-trade receivables     (197)     (1,466)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current sasets     (197)     (1,466)       Accounts payable     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     28,293     27,234       Proceeds from matrites of marketable securities     14,048     6,525       Proceeds from sale of marketable securities     14,048     6,252       Proceeds from sale of marketable securities     11,031     (17)       Payments for acquisition of intangible assets     (103) </td <td>Operating activities:</td> <td></td> <td></td> <td></td> <td></td>   | Operating activities:  |           |                    |    |          |  |
| Depreciation and amortization     2,745     2,987       Share-based compensation expense     1,296     1,286       Deferred income tax expense/(benefit)     (33,737)     1,452       Other     (11)     (274)       Changes in operating assets and liabilities:     (5,570)     1,697       Accounts receivable, net     (5,570)     1,697       Inventories     434     (580)       Vendor non-trade receivables     (9,660)     (375)       Other current and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities     (41,272)     (54,272)       Praceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments for acquisition of intangible assets     (154)  | Net income   |           | 20,065             |    | 17,891   |  |
| Share-based compensation expense     1,296     1,256       Deferred income tax expense/(benefit)     (33,737)     1,452       Other     (11)     (274)       Changes in operating assets and liabilities:     (11)     (274)       Accounts receivable, net     (5,570)     1,697       Inventories     434     (560)       Other ournernt and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     21,234     6,801     32,166       Payments for marketable securities     (41,272)     (54,272)       Proceeds from maturities of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for taxes related to net share settlement of equity awards     (10,36)     (629)  <   | Adjustments to reconcile net income to cash generated by operating activities: |           |                    |    |          |  |
| Deferred income tax expense/(benefit)     (33,737)     1,452       Other     (11)     (274)       Changes in operating assets and liabilities:     (5,570)     1,697       Accounts receivable, net     (5,570)     1,697       Inventories     434     (580)       Vendor non-trade receivables     (9,660)     (375)       Other current and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     14,048     6,525       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for storategic investments, net  | Depreciation and amortization  |           | 2,745              |    | 2,987    |  |
| Other     (11)     (274)       Changes in operating assets and liabilities:  | Share-based compensation expense   |           | 1,296              |    | 1,256    |  |
| Changes in operating assels and liabilities:       Accounts receivable, net     (5,570)     1.697       Inventories     434     (580)       Vendor non-trade receivables     (9,660)     (375)       Other current and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     24,240     (41,272)     (54,272)       Proceeds from marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for taxes related to net share settlement of equity awards     (1,038)     (629)       Payments for taxes related to net share settlement of equity awards     (1,038)     (629) <td>Deferred income tax expense/(benefit)</td> <td></td> <td>(33,737)</td> <td></td> <td>1,452</td> | Deferred income tax expense/(benefit)  |           | (33,737)           |    | 1,452    |  |
| Accounts receivable, net     (5,570)     1,697       Inventories     434     (580)       Vendor non-trade receivables     (9,660)     (375)       Other current and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     Purchases of marketable securities     (41,272)     (54,272)       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (177)       Payments for acquisition of intangible assets     (154)     (66)       Payments for acquisition of intangible assets     (154)     (64)       Payments for taxes related to net share settlement of equity awards     (1,038)     (629)       Payments for dividends and dividend equiv   | Other  |           | (11)               |    | (274)    |  |
| Inventories     434     (580)       Vendor non-trade receivables     (9,660)     (375)       Other current and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     28,293     27,234       Purchases of marketable securities     (41,272)     (54,272)       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for strategic investments, net     (94)     -       Other     64     (104)       Cash used in investing activities     (13,590)     (19,122)       Financing activities:     (3,339)     (3,130)       Payments for taxes related to net share settlem  | Changes in operating assets and liabilities:                                   |           |                    |    |          |  |
| Vendor non-trade receivables     (9,660)     (375)       Other current and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     28,293     27,234       Investing activities     28,293     27,234       Investing activities     28,293     27,234       Investing activities     (41,272)     (54,272)       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from maturities of marketable securities     16,801     32,166       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (1154)     (86)       Payments for taxes related to net share settlement of equity awards     (10,35)     (19,22)       Financing activities:     7     2     2,385       Payments for taxes related to net share settlement of equity awards     (10,095)     (10,851)       Proceeds from issuance of term debt, n   | Accounts receivable, net   |           | (5,570)            |    | 1,697    |  |
| Other current and non-current assets     (197)     (1,446)       Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     28,293     27,234       Purchases of marketable securities     (41,272)     (54,272)       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from maturities of marketable securities     16,801     32,166       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for strategic investments, net     (94)     -       Other     64     (104)       Cash used in investing activities     (13,390)     (3,130)       Payments for taxes related to net share settlement of equity awards     (1,038)     (629)       Payments for dividends and dividend equivalents     (3,339)     (3,130)       Payments for dividends and cividend equivalents     (10,095)  | Inventories  |           | 434                |    | (580)    |  |
| Accounts payable     14,588     2,460       Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     (41,272)     (54,272)       Purchases of marketable securities     14,048     6,525       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for strategic investments, net     (94)     -       Other     64     (104)       Cash used in investing activities     (3,339)     (3,130)       Payments for taxes related to net share settlement of equity awards     (1,038)     (629)       Payments for dividends and dividend equivalents     (3,339)     (3,130)       Repurchases of common stock     (10,095)   | Vendor non-trade receivables   |           | (9,660)            |    | (375)    |  |
| Deferred revenue     791     42       Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     28,293     27,234       Purchases of marketable securities     (41,272)     (54,272)       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for strategic investments, net     (94)     -       Other     64     (104)       Cash used in investing activities     (1,3590)     (19,122)       Financing activities:     (3,339)     (3,130)       Payments for dividends and dividend equivalents     (3,339)     (3,130)       Repurchases of common stock     (10,095)     (10,085)       Proceeds from issuance of term debt, net     6,969     - <td>Other current and non-current assets</td> <td></td> <td>(197)</td> <td></td> <td>(1,446)</td>                          | Other current and non-current assets   |           | (197)              |    | (1,446)  |  |
| Other current and non-current liabilities     37,549     2,124       Cash generated by operating activities     28,293     27,234       Investing activities:     28,293     27,234       Purchases of marketable securities     (41,272)     (54,272)       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for strategic investments, net     (94)     -       Other     64     (104)       Cash used in investing activities     (13,590)     (19,122)       Financing activities:     Payments for taxes related to net share settlement of equity awards     (1,038)     (629)       Payments for dividends and dividend equivalents     (3,339)     (3,130)     (3,130)       Repurchases of common stock     (10,095)     (10,851)     Proceeds from issuance of term debt, net     6,969     -  | Accounts payable   |           | 14,588             |    | 2,460    |  |
| Cash generated by operating activities28,29327,234Investing activities:Purchases of marketable securities(41,272)(54,272)Proceeds from maturities of marketable securities14,0486,525Proceeds from sales of marketable securities16,80132,166Payments made in connection with business acquisitions, net(173)(17)Payments for acquisition of property, plant and equipment(2,810)(3,334)Payments for acquisition of intangible assets(154)(86)Payments for strategic investments, net(94)-Other64(104)Cash used in investing activities(13,590)(19,122)Financing activities:(1,038)(629)Payments for taxes related to net share settlement of equity awards(1,038)(629)Payments for dividends and dividend equivalents(3,339)(3,130)Repurchases of common stock(10,095)(110,851)Proceeds from issuance of term debt, net6,969-Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash paid for income taxes, net\$3,551\$Supplemental cash flow disclosure:\$3,551\$3,510  | Deferred revenue   |           | 791                |    | 42       |  |
| Investing activities:Purchases of marketable securities(41,272)(54,272)Proceeds from maturities of marketable securities14,0486,525Proceeds from sales of marketable securities16,80132,166Payments made in connection with business acquisitions, net(173)(17)Payments for acquisition of property, plant and equipment(2,810)(3,334)Payments for acquisition of intangible assets(154)(86)Payments for strategic investments, net(94)-Other64(104)Cash used in investing activities(13,590)(19,122)Financing activities:(1,038)(629)Payments for dividends and dividend equivalents(3,339)(3,130)Repurchases of common stock(10,095)(10,851)Proceeds from issuance of term debt, net6,969-Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 3,551\$ 3,510   | Other current and non-current liabilities                                      |           | 37,549             |    | 2,124    |  |
| Purchases of marketable securities     (41,272)     (54,272)       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for strategic investments, net     (94)     -       Other     64     (104)       Cash used in investing activities     (13,590)     (19,122)       Financing activities:     (13,590)     (19,122)       Payments for taxes related to net share settlement of equity awards     (1,038)     (629)       Payments for dividends and dividend equivalents     (3,339)     (3,130)       Repurchases of common stock     (10,095)     (10,851)       Proceeds from issuance of term debt, net     6,969     -       Change in commercial paper, net     2     2,385       Cash used in financing activities     (7,501)     (12,225)       Increase/(Decrease) in cash and cash equ  | Cash generated by operating activities   |           | 28,293             |    | 27,234   |  |
| Purchases of marketable securities     (41,272)     (54,272)       Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for strategic investments, net     (94)     -       Other     64     (104)       Cash used in investing activities     (13,590)     (19,122)       Financing activities:     (13,590)     (19,122)       Payments for taxes related to net share settlement of equity awards     (1,038)     (629)       Payments for dividends and dividend equivalents     (3,339)     (3,130)       Repurchases of common stock     (10,095)     (10,851)       Proceeds from issuance of term debt, net     6,969     -       Change in commercial paper, net     2     2,385       Cash used in financing activities     (7,501)     (12,225)       Increase/(Decrease) in cash and cash equ  | Investing activities:  |           |                    |    |          |  |
| Proceeds from maturities of marketable securities     14,048     6,525       Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for strategic investments, net     (94)     -       Other     64     (104)       Cash used in investing activities     (13,590)     (19,122)       Financing activities:     (13,339)     (3,130)       Payments for dividends and dividend equivalents     (3,339)     (3,130)       Repurchases of common stock     (10,095)     (10,851)       Proceeds from issuance of term debt, net     6,969     -       Change in commercial paper, net     2     2,385       Cash used in financing activities     (7,501)     (12,225)       Increase/(Decrease) in cash and cash equivalents     7,202     (4,113)       Cash and cash equivalents, end of the period     \$ 27,491 \$ 16,371     Supplemental cash flow disclosure:       Cash paid for i  | -  |           | (41,272)           |    | (54,272) |  |
| Proceeds from sales of marketable securities     16,801     32,166       Payments made in connection with business acquisitions, net     (173)     (17)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for strategic investments, net     (94)     -       Other     64     (104)       Cash used in investing activities     (13,590)     (19,122)       Financing activities:     (13,339)     (3,130)       Payments for taxes related to net share settlement of equity awards     (1,038)     (629)       Payments for dividends and dividend equivalents     (3,339)     (3,130)       Repurchases of common stock     (10,095)     (10,851)       Proceeds from issuance of term debt, net     6,969     -       Change in commercial paper, net     2     2,385       Cash used in financing activities     (7,501)     (12,225)       Increase/(Decrease) in cash and cash equivalents     7,202     (4,113)       Cash and cash equivalents, end of the period     \$     27,491     \$       Supplemental cash flo   | Proceeds from maturities of marketable securities                              |           |                    |    |          |  |
| Payments made in connection with business acquisitions, net     (173)     (177)       Payments for acquisition of property, plant and equipment     (2,810)     (3,334)       Payments for acquisition of intangible assets     (154)     (86)       Payments for acquisition of intangible assets     (194)     -       Other     64     (104)       Cash used in investing activities     (13,590)     (19,122)       Financing activities:     (10,38)     (629)       Payments for taxes related to net share settlement of equity awards     (1,038)     (629)       Payments for dividends and dividend equivalents     (3,339)     (3,130)       Repurchases of common stock     (10,095)     (10,851)       Proceeds from issuance of term debt, net     6,969     -       Change in commercial paper, net     2     2,385       Cash used in financing activities     (7,501)     (12,225)       Increase/(Decrease) in cash and cash equivalents     7,202     (4,113)       Cash and cash equivalents, end of the period     \$     27,491     \$ 16,371       Supplemental cash flow disclosure:     Cash paid for income taxes, net     \$ 3,551     \$ 3,551   | Proceeds from sales of marketable securities                                   |           |                    |    |          |  |
| Payments for acquisition of property, plant and equipment   (2,810)   (3,334)     Payments for acquisition of intangible assets   (154)   (86)     Payments for strategic investments, net   (94)   -     Other   64   (104)     Cash used in investing activities   (13,590)   (19,122)     Financing activities:   (1,038)   (629)     Payments for taxes related to net share settlement of equity awards   (1,038)   (629)     Payments for dividends and dividend equivalents   (3,339)   (3,130)     Repurchases of common stock   (10,095)   (10,851)     Proceeds from issuance of term debt, net   6,969   -     Change in commercial paper, net   2   2,385     Cash used in financing activities   (7,501)   (12,225)     Increase/(Decrease) in cash and cash equivalents   7,202   (4,113)     Cash and cash equivalents, end of the period   \$   27,491   \$     Supplemental cash flow disclosure:   Cash paid for income taxes, net   \$   3,551   \$   | Payments made in connection with business acquisitions, net                    |           |                    |    |          |  |
| Payments for acquisition of intangible assets   (154)   (86)     Payments for strategic investments, net   (94)   -     Other   64   (104)     Cash used in investing activities   (13,590)   (19,122)     Financing activities:   (1,038)   (629)     Payments for taxes related to net share settlement of equity awards   (1,038)   (629)     Payments for dividends and dividend equivalents   (3,339)   (3,130)     Repurchases of common stock   (10,095)   (10,851)     Proceeds from issuance of term debt, net   6,969   -     Change in commercial paper, net   2   2,385     Cash used in financing activities   (7,501)   (12,225)     Increase/(Decrease) in cash and cash equivalents   7,202   (4,113)     Cash and cash equivalents, end of the period   \$   27,491   \$     Supplemental cash flow disclosure:   Cash paid for income taxes, net   \$   3,551   \$   | -  |           |                    |    |          |  |
| Other64(104)Cash used in investing activities(13,590)(19,122)Financing activities:(1,038)(629)Payments for taxes related to net share settlement of equity awards(1,038)(629)Payments for dividends and dividend equivalents(3,339)(3,130)Repurchases of common stock(10,095)(10,851)Proceeds from issuance of term debt, net6,969-Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$27,491\$Supplemental cash flow disclosure:\$3,551\$3,510   |  |           |                    |    |          |  |
| Cash used in investing activities(13,590)(19,122)Financing activities:Payments for taxes related to net share settlement of equity awards(1,038)(629)Payments for dividends and dividend equivalents(3,339)(3,130)Repurchases of common stock(10,095)(10,851)Proceeds from issuance of term debt, net6,969-Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:\$ 3,551\$ 3,510   | Payments for strategic investments, net  |           | (94)               |    | _        |  |
| Cash used in investing activities(13,590)(19,122)Financing activities:Payments for taxes related to net share settlement of equity awards(1,038)(629)Payments for dividends and dividend equivalents(3,339)(3,130)Repurchases of common stock(10,095)(10,851)Proceeds from issuance of term debt, net6,969-Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:\$ 3,551\$ 3,510   |  |           |                    |    | (104)    |  |
| Financing activities:Image: Constraint of the periodPayments for taxes related to net share settlement of equity awards(1,038)(629)Payments for dividends and dividend equivalents(3,339)(3,130)Repurchases of common stock(10,095)(10,851)Proceeds from issuance of term debt, net6,969Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 3,551\$ 3,510   | Cash used in investing activities  |           | (13,590)           |    |          |  |
| Payments for dividends and dividend equivalents(3,339)(3,130)Repurchases of common stock(10,095)(10,851)Proceeds from issuance of term debt, net6,969-Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 3,551\$ 3,510   |  |           |                    |    |          |  |
| Payments for dividends and dividend equivalents(3,339)(3,130)Repurchases of common stock(10,095)(10,851)Proceeds from issuance of term debt, net6,969-Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 3,551\$ 3,510   | Payments for taxes related to net share settlement of equity awards            |           | (1,038)            |    | (629)    |  |
| Proceeds from issuance of term debt, net6,969-Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 3,551\$ 3,510   |  |           |                    |    |          |  |
| Change in commercial paper, net22,385Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 3,551\$ 3,510   | Repurchases of common stock  |           | (10,095)           |    | (10,851) |  |
| Cash used in financing activities(7,501)(12,225)Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 3,551\$ 3,510  | Proceeds from issuance of term debt, net                                       |           | 6,969              |    | _        |  |
| Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:\$ 3,551\$ 3,510   | Change in commercial paper, net  |           | 2                  |    | 2,385    |  |
| Increase/(Decrease) in cash and cash equivalents7,202(4,113)Cash and cash equivalents, end of the period\$ 27,491\$ 16,371Supplemental cash flow disclosure:\$ 3,551Cash paid for income taxes, net\$ 3,551\$ 3,510  | Cash used in financing activities  |           | (7,501)            |    | (12,225) |  |
| Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 3,551 \$ 3,510   | Increase/(Decrease) in cash and cash equivalents                               |           | 7,202              |    | (4,113)  |  |
| Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 3,551 \$ 3,510   | Cash and cash equivalents, end of the period                                   | \$        | 27,491             | \$ |          |  |
| Cash paid for income taxes, net \$ 3,551 \$ 3,510  |  |           |                    |    |          |  |
|  |  | \$        | 3.551              | \$ | 3.510    |  |
|  | Cash paid for interest   | ¢<br>\$   |                    |    | 497      |  |